

香港交易所資訊服務(中國)有限公司

(香港交易及結算所有限公司全資附屬公司)

HKEX INFORMATION SERVICES (CHINA) LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

11 February 2026

Our Ref: MDD/26/082\_C

**By Email**

**To: Derivatives Market Data Vendors, End Users and Application Service Providers (ASPs)  
(Collectively “Clients”)**

**Copy: Derivatives Market Independent Software Vendors (ISVs)**

**Arrangement in HKEX Orion Market Data Platform – Derivatives Market (OMD-D) for the Orion Derivatives Platform Migration – Updated Technical Documents**

With reference to our client notice issued on 16 September 2025 (Our Ref: [MDD/25/490\\_C](#)) regarding the arrangement in OMD-D for the Orion Derivatives Platform (“ODP”) migration, the OMD-D technical documents have been further updated and are available for Clients to review.

In view of the latest changes in the technical design of the ODP, the OMD-D Interface Specification designed for the ODP Migration has been updated to version 2.1. All document changes are summarised in the change history and highlighted with “|” on the left margin in the documents for your reference.

In addition, new versions of OMD-D Developers Guide (version 2.0) and OMD-D Connectivity Guide (version 2.0) designed for the ODP Migration are now available. Nevertheless, certain sections of the OMD-D Developers Guide and Connectivity Guide will be further updated and supplemented when additional information becomes available. All of the aforementioned technical documents are enclosed herewith for your reference and are also available in the [OMD-D web corner](#).

To facilitate Clients and ISVs in identifying the differences between the current production version and ODP version more efficiently, a summary of OMD-D changes for ODP migration is also enclosed herewith for your reference. This summary highlights the interface, message handling and network changes to be implemented in ODP migration based on the information provided in OMD-D Interface Specification (version 2.1), OMD-D Developers Guide (version 2.0) and OMD-D Connectivity Guide (version 2.0).

Clients and ISVs are advised to start reviewing all latest OMD-D technical documents and commence system development for the ODP migration this year in preparation for the marketized testing currently expected to take place in 2027. While we will inform the market as early as possible should there be any new updates on the OMD-D technical documents, the next update is expected in Q3 2026 tentatively.

For more details regarding the ODP Migration, please refer to the ODP preview paper, the latest project status updates, and all relevant documents and information available on the [ODP webpage](#).

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to [IVSupport@hkex.com.hk](mailto:IVSupport@hkex.com.hk).

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Enclosures: 1) OMD-D Interface Specification (version 2.1)  
2) OMD-D Developers Guide (version 2.0)  
3) OMD-D Connectivity Guide (version 2.0)  
4) Summary of OMD-D Changes for ODP Migration